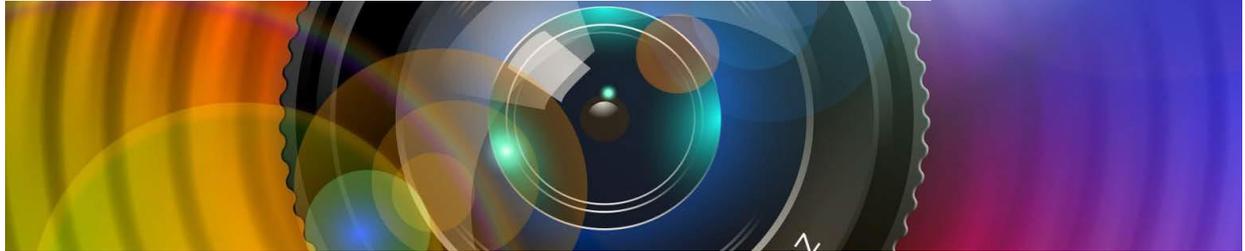## A comprehensive software solution for delivery of the Risk Management process

Effective risk management

Risk reporting is an essential feature of good governance as this allows the direction of precious time at Board, Executive Team and Management meetings to be directed at those areas which really matter most.

RiskMate software is focused on the provision of assurance relating to two key areas of stakeholder interest:

- The anticipated achievement of your organisation's strategic objectives, and
- Compliance with the expectations of your regulator.

Effective definition of potential risk against what the Board has established as its objectives is essential in highlighting both what could go wrong and what may be happening currently; RiskMate therefore provides a logical approach to risk management approach which allows the Executive to identify, assess, track and report business critical risk exposures, giving full recognition to your organisations stated risk appetite. It will provide a transparent assurance pathway that supports the Board Assurance Framework using three lines of defence theory which recognises:

- Inherent risk,
- Policies, Procedures and key controls,
- Residual risk,
- Sources of assurance,
- Gap analysis and actions required to maintain control.

Informed risk reporting

Risk reporting is designed to provide a range of management information that identifies risk profile at inherent and residual levels, outstanding RiskMate actions and analysis by strategic objective, department, owners and operators therefore providing a multi-dimensional risk assessment framework that will elevate

Key features

- **Alignment with Board Assurance Framework**
- **Defined risk appetite**
- **Enhanced reporting at inherent and residual risk levels**
- **Action tracking**
- **Policy and procedures repository**
- **Confidential whistle-blowing and incident reporting**
- **Fully hosted in secure**

The system incorporates a full suite of risk focused reporting presented as executive reports as well as a dashboard of the key issues impacting on your organisation.

Benefits

RiskMate provides a one-step up solution from standard spread-sheet based tools which can easily become outdated, a burden to update before a meeting and therefore are susceptible to manipulation.

Conversely, RiskMate operates in real time; can be administered centrally or preferably delegated to each manager to develop and control their risk environment. This allows direct access to the system from any meeting and any location therefore allowing diligent managers and non-executive directors access to the risk position of the organisation at a glance.

The software application

RiskMate is a hosted web-based management tool that can be operated through a facilities management arrangement delivered by Robin Pritchard or by your organisation through the identification of Risk Managers, Owners and Operators.

RiskMate software is fully hosted in a secure environment, allowing remote user access to your selected users and therefore enabling real time integration with other governance information.

Further portals allow third party reporting of concerns in the form of both Serious Incidents and Whistle-blowing, which are managed through a dedicated and confidential registration process linked to named managers within your organisation.

Date	Title	Department	Review Date	Residual Rating	View
13/04/2015	Materials delay	Operations	13/04/2016	High	
10/04/2015	Cyber attack	Business Support	30/09/2015	Medium	
10/04/2015	Material budget overspend	Finance	30/06/2015	Medium	
14/04/2015	Design fault - foundations not sustainable	Operations	14/05/2015	High	
10/04/2015	Customer complaints rise to intolerable levels	Operations	30/04/2015	Medium	
10/04/2015	Loss of key board directors	Corporate	30/04/2015	Extreme	
10/04/2015	Sales levels collapse to an unsustainable degree	Operations	30/04/2015	Medium	
10/04/2015	Project store drainage	Operations	10/04/2015	Extreme	

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Demonstration

To arrange a free month trial or an informal, no obligation demonstration of RiskMate's capabilities please contact us via our web site www.riskmate.uk or call our office on **01952 740403**.

RiskMate™ has been developed as a comprehensive risk management solution through a partnership between BPS Design Ltd (software specialists) and Robin Pritchard (risk management consultant)